

Wills information sheet

Standard will:

A will for people who leave everything to their spouse if they have one and/or make provision for children and grandchildren. Executors are appointed, which can include the surviving spouse and/or children. Fee includes any discussions and advice about IHT.

Codicil

This is where minor changes are made to an existing will such as changing executors or adding or removing a legacy. If we drafted your will and only minor changes are required we may prepare a new will rather than a codicil and we reserve the right to charge for a codicil when drafting that new will.

Extra clauses

Discretionary Trust & Life Interest clauses:

Many people have complicated family relationships where they may want a beneficiary to 'enjoy' an asset while alive but when that person has died the rest of the family can have that asset. This often happens where there is a second marriage and there are children from a first marriage. This is where the will may have to include a trust and, because of this, the will can be long and complicated, and the person making the will (called a testator) will need to understand the implications and also whether it fits in with what they want. This is why such a will can be more expensive.

There are other clauses that may be added, covered by our hotchpot/guardianship provisions in our fixed fees.

Legacy clauses:

A testator might want to include many legacies to different family members or charities, or have specific instructions regarding certain assets and this would add to the complexity and length of the will.

Business clauses:

If a testator is running a business, the way in which that business is run after death is important and may need particular clauses in the will. We may need to review documents relating to the business in order to advise.

At the first meeting a costs analysis will be carried out to show how your will will be costed. This may change if you decide to change instructions.